JUMPSTART OUR BUSINESS STARTUPS ACT

SPEECH OF

HON. CHRIS VAN HOLLEN

OF MARYLAND

IN THE HOUSE OF REPRESENTATIVES

Tuesday, March 27, 2012

Mr. VAN HOLLEN. Madam Speaker, the Senate amendment to the Jumpstart Our Business Startups, JOBS, Act represents an improvement over the original House-passed version of this legislation, and I will support it today.

Specifically, today's legislation strengthens the crowdfunding provisions of the JOBS Act by adding important investor protections. Under the revised bill, crowdfunding issuances will have to be offered through either an SECregistered broker or an SEC-registered funding portal, which will further protect investors by improving accountability and enhancing regulatory oversight. Additionally, the maximum amount permitted to be raised in any one crowdfunding issuance has been reduced from \$2 million to \$1 million, and the maximum amount a non-accredited investor can invest has been limited to \$2000 or 5 percent of income for those earning less than \$100,000, and the lesser of \$10,000 or 10 percent of income for those earning more than \$100,000

Madam Speaker, innovation and entrepreneurship in markets governed by clear and fair rules of the road has always been the key to our economic success. While I believe that there are stronger job creation measures we can and should be considering today, and that this legislation will itself merit continued oversight to ensure it is in fact striking an appropriate regulatory balance, I will support it today for the benefit it may provide.

COACH DAVID SITTON-500 WINS

HON. TED POE

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES $Monday,\ April\ 16,\ 2012$

Mr. POE of Texas. Mr. Speaker, it's that time of year again; backyards and ballparks are back in full swing. There's nothing like a day, or night, at the ballpark. I remember going to the Houston Buffs games over on the Gulf Freeway, where Finger's is now, and to Colt Stadium to watch the Colt 45s. When the wind blew, the wooden bleachers at Colt Stadium would sway. It was a big deal back then to go to a game. Most of the time, we listened to the broadcast on a transistor radio. (Are there any of those left?) If you can't be there in-person, there's nothing really quite like listening to a game on the radio.

Then came the Astrodome. The first game was played there on April 9, 1965 against the New York Yankees. Governor John Connally threw out the first pitch, and President Lyndon B. Johnson and First Lady Lady Bird joined Astros President Roy Hofheinz in his suite. There were so many flashes going off that it was blinding. The Astrodome was a marvel to the world, the ushering in of indoor baseball. Even with the great home run kings Mickey Mantle and Roger Maris playing for Bronx Bombers, the Astros beat the Yankees 2–1 in 12 innings (those were the days).

There was nothing else like the Dome-the Eighth Wonder of the World. The players would stand in centerfield and hit balls straight up to see if they could hit the roof. And, who could forget the gun slinging cowboy on the scoreboard? As a parent, I brought my kids to the games. They wore Nolan Ryan's number 34 and cheered for players like Terry Puhl, Joe Niekro, Craig Reynolds, Alan Ashby, Billy Doran and Jose Cru-u-u-u-u-u-z. Last season, I watched alongside my grandkids as the train moves along the track, high above the new stadium-Minute Maid Park-whenever Biggio, Bagwell and Berkman (the Killer B's) hit homeruns. Two of my favorite players happen to be none other than Kingwood's own, Phil "Scrap-Iron" Garner (later coach of the Astros) and Craig Reynolds.

With all of the legends of the past, you may not know that we live amongst another baseball legend: Coach David Sitton. Coach Sitton started his baseball career as a pitcher for Humble High School. Lucky for us, he returned to his alma mater and never hung up his cleats. For 28 seasons, Coach Sitton has led his team and truth be told, the folks in Humble would be lost without Coach Sitton. Some say he bleeds purple, and I don't question it

It is said that the measure of a man is the influence that he has on the lives of others. Coach Sitton has undoubtedly made a lasting impact on the many students and teachers he has worked with over his career. He has guided the Wildcats to 8 District Championships, 2 Regional Semi Finals, 2 Regional Finals, 17 playoff appearances and been named Coach of the Year 9 times. Throughout Coach Sitton's tenure, more than 80 players have gone on to play college baseball, and some went on to play professionally. And, on February 23rd, he led his team to another significant milestone: 500 career wins.

Our hometown hero Coach Sitton also has done great things off the field. He has volunteered many hours to numerous community activities and non-profit organizations. He created the Houston Area Baseball Coaches Association. This association raises money for scholarships and helps unsigned players find colleges to further their playing skills. But, his remarkable contributions to our town were almost taken away too soon. On January 12, 2009, Coach Sitton was involved in a nearfatal motorcycle accident, suffering multiple fractures, head trauma, a broken nose, bleeding in his brain, 2 cracked ribs and a broken pelvis. The community immediately acted to help Coach Sitton and his family. They set up an account so that friends and family could donate money to help pay for medical expenses and they cooked and delivered meals to the family during his recovery. The outpouring of support from the Humble/Kingwood community was in true fashion of Wildcat Pride.

We are grateful and blessed that he survived and, remarkably, is once again dedicating all of his time to our local community. The community is proud of Coach David Sitton for all of his accomplishments as a coach and a leader. His most recent victory was winning his 500th game as the head coach of the Humble Wildcats. We are lucky that he will continue to provide positive mentorship as a coach, husband, father, role model and educator. The Wildcats, and the entire city of Humble, are fortunate to call him one of our own.

Now, let's play ball. And that's just the way it is.

TRIBUTE TO COL. JOHN K. CARNEY

HON. SHELLEY MOORE CAPITO

OF WEST VIRGINIA

IN THE HOUSE OF REPRESENTATIVES Monday, April 16, 2012

Mrs. CAPITO. Mr. Speaker, I rise today to recognize the lifetime accomplishments of Colonel John K. Carney. Col. Carney, originally from Braxton County, West Virginia, passed away less than one month ago on March 17, 2012. He was a World War II veteran and worked more than 38 years in government service.

Col. Carney began his military career in 1941 serving for the United States Air Force. Throughout his tenure, he supervised an array of management and logistics programs for the Air Force both in the United States and abroad. His overseas assignments included tours in South America, Trinidad, and Saudi Arabia, in addition to two tours in the Philippines. His final six years in the military were spent in the Pentagon at Air Force Headquarters. Here, he worked in the Office of the Secretary of Defense where he headed joint service planning and negotiating groups leading to the consolidation of major logistics functions within the Department of Defense.

After 24 years of military service with the Air Force, Col. Carney retired in 1966. It was at this time when he began a second career with the General Services Administration. While working with the GSA, he pursued the development of a government-wide national supply system, which entailed a series of negotiations between the Department of Defense and other federal agencies. He retired a second time in 1980 from his position as Director of Supply Policy.

Along with his dedication to his work, Col. Carney was committed to his community and family life as well. While living in Springfield, Virginia, he played an integral role in the founding of St. Bernadette Catholic Church. It was in Springfield where he and his wife raised their six children, sixteen grandchildren, and nineteen great-grandchildren.

Mr. Speaker, the level of devotion to both family and country by Col. Carney is one deserving of great honor and respect.

I wish to thank Col. Carney for his years of service and Braxton County is fortunate to remember him as one of their own.

HONORING FIRE CHIEF MACK BORCHARDT

HON. MICHAEL C. BURGESS

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES Monday, April 16, 2012

Mr. BURGESS. Mr. Speaker, I rise today to honor Fire Chief Mack Borchardt, the Texas Fire Chiefs Association's 2011 Fire Chief of the Year. It is my privilege to publicly recognize citizens, notably among them Chief Borchardt, for dedicating themselves to the safety and well-being of their communities.